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ING Vysya staff worry about merger

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A spokesperson for officers and employees of ING Vysya Bank said on Friday that bi-partite negotiations on service conditions were signed by Kotak Mahindra and the union but Kotak's management has not made any commitment on the continuation of existing service conditions. Kotak Mahindra Bank management has also said ING Vysya employees would get pension but it would not be linked to dearness allowance, the spokesman added. More than 4,000 employees and officers of ING Vysya Bank would be absorbed into the rolls of the merged entity. PTI